



GIRL GUIDES
AUSTRALIA
SOUTH AUSTRALIA

GIRL GUIDES SOUTH AUSTRALIA INC

ABN 80 350 498 335

FINANCIAL REPORT - 31 DECEMBER 2025

CONTENTS

Statement of Financial Position	2
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Changes in Funds	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Statement by Members' of the Board	15
Independent Auditor's Report	16

The accompanying special purpose financial report has been prepared for the exclusive use of the Members of Girl Guides South Australia Inc. This financial report is not to be used by any other party unless accompanied with additional information concerning the Association's financial position.

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	5	213,797	418,047
Trade and other receivables	6	209,149	133,072
Financial assets	7	982,976	842,399
Inventories	8	73,823	113,266
<i>Total current assets</i>		1,479,745	1,506,784
Non-current assets			
Property, plant and equipment	9	7,327,302	6,894,178
<i>Total non-current assets</i>		7,327,302	6,894,178
TOTAL ASSETS		8,807,047	8,400,962
LIABILITIES			
Current liabilities			
Trade and other payables	10	310,113	230,623
Employee benefits	11	116,024	98,633
<i>Total current liabilities</i>		426,137	329,256
TOTAL LIABILITIES		426,137	329,256
NET ASSETS		8,380,910	8,071,706
FUNDS			
Reserves	12	6,102,955	5,515,929
Accumulated funds		2,277,955	2,555,777
TOTAL FUNDS		8,380,910	8,071,706

The accompanying notes form part of these financial statements

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenue	3	850,796	884,501
Other Income	3	203,400	44,814
		<u>1,054,196</u>	<u>929,314</u>
Expenses			
Administration expenses		(255,424)	(255,427)
State camp expenses		-	(75,842)
Grant expenses		(44,963)	(1,713)
Depreciation expenses		(172,582)	(109,912)
Insurance expenses		(102,484)	(93,399)
Property expenses		(155,985)	(142,509)
Public relations, advertising and marketing expenses		(1,388)	(4,669)
Salaries and employee benefits		(512,077)	(525,686)
Impairment expenses	4	(27,833)	(9,073)
Retail expenses		(99,300)	(102,936)
		<u>(1,372,036)</u>	<u>(1,321,166)</u>
Surplus (deficit) before income tax		(317,840)	(391,852)
Income tax expenses		-	-
		<u>(317,840)</u>	<u>(391,852)</u>
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Fair value gain/(loss) on financial assets		30,044	79,973
Gain on revaluation of land and buildings		597,000	1,072,001
Other comprehensive income for the year		<u>627,044</u>	<u>1,151,974</u>
Total comprehensive income for the year		<u><u>309,204</u></u>	<u><u>760,122</u></u>

The accompanying notes form part of these financial statements

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Asset Revaluation Reserve	Other Reserves	Financial Assets Reserves	Accumulated Funds	Total
	\$	\$	\$	\$	\$
Balance as at 1 January 2024	3,488,002	780,658	31,285	3,011,639	7,311,584
Comprehensive income					
Surplus (deficit) for the year	-	-	-	(391,852)	(391,852)
Other comprehensive income	1,072,001	-	79,973	-	1,151,974
Total comprehensive income for the year	<u>1,072,001</u>	<u>-</u>	<u>79,973</u>	<u>(391,852)</u>	<u>760,122</u>
Transfer to/from reserves	-	64,010	-	(64,010)	-
Balance as at 31 December 2024	<u>4,560,003</u>	<u>844,668</u>	<u>111,258</u>	<u>2,555,777</u>	<u>8,071,706</u>
Balance at 1 January 2025	4,560,003	844,668	111,258	2,555,777	8,071,706
Comprehensive income					
Surplus (deficit) for the year	-	-	-	(317,840)	(317,840)
Other comprehensive income	597,000	-	30,044	-	627,044
Total comprehensive income for the year	<u>597,000</u>	<u>-</u>	<u>30,044</u>	<u>(317,840)</u>	<u>309,204</u>
Transfer to/from reserves	-	(40,018)	-	40,018	-
Balance at 31 December 2025	<u>5,157,003</u>	<u>804,650</u>	<u>141,302</u>	<u>2,277,955</u>	<u>8,380,910</u>

The accompanying notes form part of these financial statements

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
Cash flows from operating activities			
Receipts from customers		863,043	854,010
Payments to suppliers and employees		(1,061,254)	(1,312,868)
Donations received		7,619	9,468
Dividends received		93,200	32,517
Interest received		12,381	12,297
Net cash flows from / (for) operating activities	13	(85,011)	(404,576)
Cash flows from investing activities			
Purchase of property, plant and equipment		(8,706)	(282,545)
Proceeds from sale of property, plant and equipment		-	450,000
Payment for purchase of financial assets		(110,533)	(41,853)
Net cash flows from / (for) investing activities		(119,239)	125,602
Net increase (decrease) in cash and cash equivalents		(204,250)	(278,974)
Cash and cash equivalents at the beginning of the financial year		418,047	697,021
Cash and cash equivalents at the end of the financial year	5	213,797	418,047

The accompanying notes form part of these financial statements

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1 - Basis of Preparation

The Board have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements were approved by the Board on 23 April 2026.

The registered office and principal place of business of the Association is:-

Girl Guides South Australia Incorporated
311 Military Road
Henley Beach SA 5022

Statement of compliance

The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. The functional and presentation currency of the Association is Australian dollars.

New or amended Accounting Standards and Interpretations Adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Basis of measurement

The financial statements, except for the cash flow information, have been prepared on an accrual basis unless stated otherwise and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Comparatives

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical accounting estimates and judgements

The Board evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key estimates

Impairment

The Board assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Valuation of land and buildings

The Association determines the valuation of land and buildings at the end of each reporting period by reference of their rates notices. The revaluation amounts are recorded in the financial statements with the changes in fair value being recognised directly to equity.

Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical experience as well as manufacturers' warranties (for plant and equipment) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 2 - Material Accounting Policy Information

The accounting policies that are material to the Association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Membership fees

Revenue from membership fees is recognised on a basis that reflects the timing, nature and value of the benefits provided.

Property fees

Revenue from properties is recognised upon the use of the property by the customer.

Grants

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the grant agreements. If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Donations

The timing of the recognition of donations depends upon the point in time at which control of these monies is obtained. Control would normally occur upon the earlier of the receipt of the monies or notification that the monies have been secured.

Sale of goods:

Revenue from the sale of goods is recognised as revenue when the performance obligation is satisfied (generally being shipping of the goods). Payment terms for the sale of goods are generally cash on payment.

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 2 - Material Accounting Policy Information (continued)

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Trade receivables

Trade receivables include amounts due from members and other customers. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in, first-out basis.

Investments

Investments that are not held for trading are eligible for an irrevocable election at inception to be measured at fair value through other comprehensive income. Subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividend revenue received on underlying equity instruments investment will still be recognised in profit or loss unless the dividend clearly represents return of capital.

Property, plant and equipment

Recognition and measurement

Each class of property, plant and equipment is carried at cost or valuation less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount of those assets. Recoverable amount is the greater of fair value less costs to sell and value in use.

Land and buildings are measured as one class of asset, and are revalued annually based on the closest rates notice to the end of the financial reporting period other than for the Cabins at Douglas Scrub whose constructions completed during financial year 2024 and are carried at cost. Any revaluation surplus arising upon appraisal is recognised in other comprehensive income and credited to the revaluation reserve in equity.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all plant and equipment, excluding land and buildings is depreciated on a straight line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use.

The estimated depreciation rates for each class of depreciable assets as follows:

Plant and equipment	10 - 33%
Motor vehicles	8%
Cabins	8%

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 2 - Material Accounting Policy Information (continued)

Property, plant and equipment (continued)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

Income received in advance

Income that is received before the service to which the payment relates has been provided is recorded as a liability until such time as the service has been provided, at which time it is recognised in the statement of profit or loss and other comprehensive income.

Employee Benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

The Association recognises employees with a service period of 7 years or longer as a current liability. The Association does not recognise a balance for employees with less than a 7 year service period, and hence, does not have a non-current employee benefits balance.

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 3 - Revenue and other income	2025	2024
	\$	\$
Revenue		
Grant income	62,074	55,713
Membership income	197,201	235,680
Property fees	367,780	304,985
Administration and training	25,333	28,909
Donations received	7,619	9,468
State Camp income	-	82,959
Retail revenue	176,455	151,636
Other operating revenue	14,334	15,151
<i>Total revenue</i>	850,796	884,501
Other income		
Dividends received	93,200	32,517
Interest income	12,381	12,297
Penola Property Sale	97,819	-
<i>Total other income</i>	203,400	44,814
<i>Total revenue and other income</i>	1,054,196	929,315
 Note 4 - Expenses		
Auditor's remuneration	12,000	11,000
Inventory write off	27,833	9,073
 Note 5 - Cash and cash equivalents		
Cash at bank and on hand	144,430	351,539
Term deposits	69,367	66,508
<i>Total cash and cash equivalents</i>	213,797	418,047
 Note 6 - Trade and other receivables		
<u>Current</u>		
Trade receivables	119,310	60,320
GST receivable	58,932	51,902
Prepayments and other receivables	30,907	20,850
<i>Total current trade and other receivables</i>	209,149	133,072

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 7 - Financial assets	2025	2024
	\$	\$
<u>Current</u>		
Financial assets at fair value through other comprehensive income		
Equity investments	982,976	842,399
<i>Total current financial assets</i>	982,976	842,399

Note 8 - Inventories

Stock on hand at lower of cost and net realisable value	73,823	113,266
<i>Total inventories</i>	73,823	113,266

Note 9 - Property, plant and equipment	Land and Buildings	Plant and equipment at cost	Motor vehicles at cost	Total
	\$	\$	\$	\$
At 31 December 2024				
Cost	6,720,291	594,878	26,015	7,341,184
Accumulated depreciation	(56,289)	(368,171)	(22,546)	(447,006)
<i>Net carrying amount</i>	6,664,002	226,707	3,469	6,894,178
Movements in carrying amounts				
Opening net carrying amount	6,664,002	226,707	3,469	6,894,178
Additions	8,302	405	-	8,707
Revaluation	597,000	-	-	597,000
Depreciation charge for the year	(108,009)	(62,492)	(2,082)	(172,583)
Closing net carrying amount	7,161,295	164,620	1,387	7,327,302
At 31 December 2025				
Cost	7,325,592	595,283	26,015	7,946,890
Accumulated depreciation	(164,297)	(430,663)	(24,628)	(619,588)
<i>Net carrying amount</i>	7,161,295	164,620	1,387	7,327,302

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 10 - Trade and other payables	2025	2024
	\$	\$
<u>Current</u>		
Trade payables	23,950	42,001
Accrued expenses	10,122	9,349
Liabilities to employees	13,750	9,149
Other payables	103,605	50,992
Property deposits	44,401	34,065
Membership income received in advance	53,020	46,992
Grants received in advance	61,265	38,076
<i>Total current trade and other payables</i>	310,113	230,624

Note 11 - Employee benefits

<u>Current</u>		
Annual leave	64,462	54,934
Long service leave	51,562	43,699
Total current employee benefits	116,024	98,633

Note 12 - Reserves

Asset revaluation reserve	5,157,101	4,560,102
Financial assets reserve	141,302	111,258
Other reserves	804,552	844,570
Total reserves	6,102,955	5,515,930

Nature and purpose of reserves

- (a) Asset revaluation reserve records realised gains and losses on the revaluation of property, plant and equipment recorded at fair value.
- (b) Financial assets reserve records changes to the fair value in financial assets, which are recorded in other comprehensive income.
- (c) Other reserves represent funds set aside for a variety of purposes, primarily the development of Guides SA properties, GTS Dolphin and Douglas Scrub, and to provide travel assistance to members and the operation of various Guide camps and activities. Revenue and expenses in relation to these activities are recognised through the statement of profit or loss and other comprehensive income and transferred to other reserves at reporting date.

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 13 - Cash flow information

	2025	2024
Reconciliation of net surplus for the year to net cash flows from operations	\$	\$
Surplus (deficit) for the year	(317,840)	(391,851)
<i>Adjustments for:</i>		
Depreciation	172,582	109,912
Impairment of Inventory	27,833	9,073
Gain on sale of Penola Property treated as investing activities	(97,819)	-
<i>Changes in assets and liabilities</i>		
(Increase) decrease in trade and other receivables	13,838	(23,447)
(Increase) decrease in prepayments	7,904	5,743
(Increase) decrease in inventories	11,610	18,374
Increase (decrease) in income in advance	6,028	2,424
Increase (decrease) in trade and other payables	73,462	(149,429)
Increase (decrease) in employee benefits	17,391	14,625
Net cash from/(for) operating activities	(85,011)	(404,576)

Note 14 - Key management personnel

The aggregate compensation made to the Board and other members of key management personnel of the Association is set out below:

Aggregate compensation	138,444	125,969
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Note 15 - Contingencies

In prior periods, Girl Guides South Australia Inc joined the National Redress Scheme which helps people who have experienced institutional child sexual abuse gain access to counselling, a direct personal response, and a Redress payment. When an organisation joins the Scheme, they are assessed for a contribution amount which will be payable in the unlikely event of a claim. The Association has been assessed by the Scheme for a compensation amount of \$80,000. No contribution was made by the Association during the financial year (2024: nil).

GIRL GUIDES SOUTH AUSTRALIA INC
ABN 80 350 498 335

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 16 - Events occurring after balance date

There was a mutual understanding between the Association and The Scout Association of Australia, South Australian Branch Incorporated ('Scouts SA') regarding Penola Hall which was owned by Scouts SA, such that the Association would be entitled to 50% of the proceeds earned from the disposal of this property.

Subsequent to 31 December 2025, the Association was made aware of the sales of this property, which occurred during the 2025 financial year. An invoice was raised for the Association's share of the proceeds in accordance with the abovementioned understanding and the money had been received as at the date of this report.

As the Association had an enforceable right to the proceeds at the reporting date, this has been assessed as an adjusting event, with the shared proceeds being accounted for in the 2025 financial statements accordingly.

No other significant events occurred after the reporting date.

GIRL GUIDES SOUTH AUSTRALIA INC

ABN 80 350 498 335

**FINANCIAL REPORT - 31 DECEMBER 2025
STATEMENT BY MEMBERS OF THE BOARD**

In accordance with a resolution of the Responsible Persons of Girl Guides South Australia Inc, the Responsible Persons declare that:

1. The financial statements and notes, as set out on pages 2 to 14, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and;
 - (a) are in accordance with the ACNC Act 2012, and comply with Australian Accounting Standards, to the extent described in Note 1, Note 2 and the ACNC Regulations 2022
 - (b) give a true and fair view of the financial position of the registered entity as at 31 December 2025 and of its performance for the year ended on that date in accordance with accounting policies described in Note 1 and Note 2.
2. There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

In accordance with Section 35(5) of the Associations Incorporation Act, 1985, the Members of the Board of Girl Guides South Australia Inc hereby state that during the financial year ended 31 December 2025:

- (a) No officer of the Association, a firm of which the officer is a member, or a body corporate in which the officer has a substantial financial interest has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association.
- (b) Other than for honorariums paid to Board Members, and salaries paid to employees on normal terms and conditions, no officer of the Association received directly or indirectly from the Association any payment or other benefit of a pecuniary value.

Signed in accordance with a resolution of the Board:



Kelly Thompson
Chair



Daniel Stirling-Brown
Treasurer

Apr-26